



WIRKS WORTH TOWN COUNCIL

TOWN HALL, WIRKS WORTH, DERBYSHIRE DE4 4EU

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Clerk to the Town Council & Responsible Financial Officer:
Paul Jennings BEng (Hons), Cert ICM
Office hours: 8:30am-12:30pm Mon-Thurs

INCOME & EXPENDITURE ACCOUNT

1 APRIL 2018 – 31 MARCH 2019

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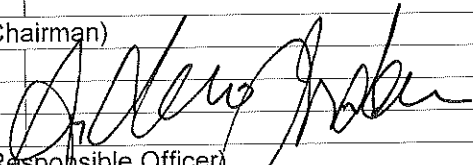
WIRKSWORTH TOWN COUNCIL					
INCOME AND EXPENDITURE ACCOUNT					
FOR THE YEAR ENDED		31 MARCH 2019			
31.03.18		31.03.19			
	INCOME				
127000	Precept	145000			
0	Agency Services Reimbursed	0			
0	Loans Taken Out	0			
0	Capital Receipts	0			
0	Interest on Investments	0			
22233	Town Hall Lettings	26197			
25435	Town Hall Rents	26577			
10093	Memorial Hall Lettings	16813			
5983	Memorial Hall Rent	11068			
0	VAT Repayments	14418			
12772	VAT paid on Income	9724			
104	Bank Interest	0			
5554	Miscellaneous	9032			
1427	Establishment/Grants	53294			
210601	TOTAL INCOME	312123			
	EXPENDITURE				
67585	General Administration	88730			
0	Agency Services	0			
9655	Section 137 Payments	10364			
6543	Capital Spending	84859			
0	Loan Interest & Repayment	0			
0	Loans Made	0			
52362	Running Costs - Town Hall	61330			
29603	Running Costs - Memorial Hall	32749			
0	Advance Rents	3600			
0	Provision for Bad and Doubtful Debts	0			
10129	VAT on Payments	23895			
0	Vat Error	-126			
21115	Projects	6682			
10212	Miscellaneous	12382			
4100	TC Estate	7573			
211303	TOTAL EXPENDITURE	332038			
	GENERAL FUND				
179352	Balance at 1 April 2018	178650			
210601	Total Income	312123			
389953		490773			
211303	Less Total Expenditure	332038			
178650	Balance at 31 MARCH 2019	158735			

**WIRKSWORTH TOWN COUNCIL
BALANCE SHEET AS AT 31 MARCH 2019**

31.03.18		31.03.19
	LONG TERM ASSETS	
0	Investments	0
0	Long Term Debtors	0
	CURRENT ASSETS	
1897	Debtors (attached)	4274
934	Payments in Advance	979
555	VAT Recoverable	3257
0	Temporary Lendings	0
175672	Cash in Hand	160447
179059	TOTAL ASSETS	168957
	CURRENT LIABILITIES	
75	Creditors (attached)	451
333	Receipts in Advance	3600
	VAT Owed	6170
0	Cash Overdrawn	0
408	TOTAL LIABILITIES	10222
178650	NET ASSETS	158735
	REPRESENTED BY:	
115150	General Fund Balance	86235
63500	Reserve	72500
178650		158735

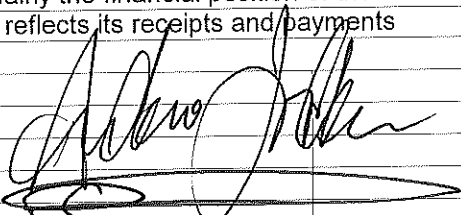
The above statement represents fairly the financial position of the authority at 31 MARCH 2019 and reflects its income and expenditure during the year

Signed (Chairman)



Signed (Responsible Officer)

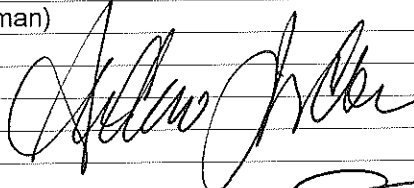


WIRKSWORTH TOWN COUNCIL				
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT				
BALANCE SHEET AS AT 31 MARCH 2019				
			31.03.19	
	RECEIPTS			
127000	Precept	145000	✓	
0	Agency Services Reimbursed	0		
0	Loans Taken Out	0		
0	Capital Receipts	0		
0	Interest on Investments	0		
23932	Town Hall Lettings	24591	/	
27885	Town Hall Rents	26544	/	
11258	Memorial Hall Lettings	16107	/	
5983	Memorial Hall Rent	11068	/	
4840	VAT Repayments	14418	/	
12772	VAT to be paid on Income	15894		
104	Bank Interest	126	/	
5554	Miscellaneous	9007	/	
1427	Establishment/Grants	53294	/	
220755	TOTAL RECEIPTS	316051	/	
	PAYMENTS			
69240	General Administration	88972		
0	Agency Services	0		
9655	Section 137 Payments	10364		
6543	Capital Spending	84859		
0	Loan Interest & Repayment	0		
0	Loans Made	0		
52387	Running Costs - Town Hall	61173		
29799	Running Costs - Memorial Hall	32673		
0	Advance Rents	0		
0	Provision for Bad & Doubtful Debts	0		
10685	VAT on Payments	26597	/	
21115	Projects	6682		
10212	Miscellaneous	12382		
4100	TC Estate	7573		
0	Town Plan	0		
213734	TOTAL PAYMENTS	331275	/	
	RECEIPTS AND PAYMENTS SUMMARY			
168650	Balance at 1 April 2018	175672		
220755	Total Receipts	316051		
-213734	Less Total Payments	-331275		
175672	Balance at 31 MARCH 2019	160447	/	
These cumulative funds are represented by				
14037	Current Accounts (less unrepresented chqs)	86627		
161635	Deposit Accounts	73821		
175672		160447	/	
The above statement represents fairly the financial position of the authority at 31 MARCH 2019 and reflects its receipts and payments during the year				
Signed (Chairman)				
Signed (Responsible Officer)				

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019			
SUPPORTING NOTES			
1	Assets		
	Movements in the year:		
	a. During the year the following assets were purchased at the cost shown below:		
	<i>Fanny Shaw Community Building</i>	1	
	b. During the year the following assets were disposed of at the cost shown below:		
	<i>Nil</i>		
	c. At 31 MARCH 2019 the following assets were held:		
	<u>Buildings:</u>	<i>Value £</i>	
	Town Hall	4,175,000	Insurance Value Sep 2018
	Memorial Hall	640,000	Insurance Value Sep 2018
	Fanny Shaw Toilet Block	40,000	Insurance Value Mar 2019
	Barmotecroft Toilet	50,000	Insurance Value Nov 2018
	<u>Other Fixed Assets:</u>		
	Contents Town Hall	51,984	Insurance Value Sep 2018
	Contents Memorial Hall	5,349	Insurance Value Sep 2018
	Miscellaneous	188,971	Insurance Value Sep 2018
	Total Assets	5,151,304	Insurance Value Sep 2018
	<i>The basis of valuation within accounts is:</i>		
	Buildings = Insurance Value		
	Fixed Assets = Insurance/Replacement Value		
	<i>The basis of valuation for External Audit</i>		
	Buildings = Fixed at Insurance Value 2013 or cost		
	Fixed Assets = Insurance/Replacement Value		
	<u>Buildings:</u>	<i>Value £</i>	
	Town Hall	1,920,330	Insurance Value Aug 2013
	Memorial Hall	352,714	Insurance Value Aug 2013
	Wash Green Play Area	1	Cost in Mar 2015
	Fanny Shaw Community Building	1	Cost in Feb 2019
	Barmote Croft Toilet	1	Cost in Oct 2018
		2,273,047	
	<u>Other Fixed Assets:</u>		
	Contents Town Hall	50,000	Insurance Value Aug 2016
	Contents Memorial Hall	5,145	Insurance Value Aug 2016
	Miscellaneous	170,980	Insurance Value Aug 2016
	Adj (Recomm of Grant Thornton in 2017/18)	-226,125	
	Total Assets (Restated)	2,273,047	

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019			
SUPPORTING NOTES (Continued)			
2	Unpresented Cheques:		
		8479	87
		8480	600
		8556	54
		8623	1985
		8782	50
		8784	2280
			5056
3	Borrowings:		
	As at the close of business on 31 MARCH 2019 the following loans to the Council were outstanding:		None
4	Debts Outstanding:		
	As at 31 MARCH 2019 debts were outstanding and due to the Council.		
	The ages of these debts were all less than 6 months *		
	Town Hall Lettings	2846.80	3908.58
	Memorial Hall Lettings	853.75	
	DCS	340.54	
	J & S Vaughan	25.00	
	<i>Debtors over 6 months</i>		
	<i>P McNamara</i>	166.03	
	<i>T Lovelock</i>	42.00	
	Total		4274
5	VAT		
	Vat Debtor 2017-18	555	
	Vat Paid on Income 2018-19	15894	
	Vat reclaim on Expenditure 2018-19	26597	
	VAT to be paid /reclaimed EoY	-1688	
	VAT Debtor		-1688
6	Payments in Advance:		
	DALC	978.52	
			979

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019			
SUPPORTING NOTES (Continued)			
7	Creditors:		
	As at 31 MARCH 2019 the Council had the following creditors:		
	Daisy Communications	143.08	
	British Gas	76.17	
	British Gas	223.74	
	British Gas	8.24	
			451.23
8	Receipts in Advance:		
	Clock Tower Rent	400	
	ATM	3200	
	Total		3600
9	Reserves:		
	(Reserve 50% of precept)		
	Opening Balance	63500	
	Increase in reserve during year	9000	
	Less amount utilised within year	0	
	Balance at end of year	72500	
10	Tenancies		
	During the year the following non-repairing tenancies were held:		
	<u>Tenant</u>	<u>Property</u>	<u>Rent pa</u>
	Learning Thro Arts	Clock Tower	4400
	Futureshock	Atrium	3300
	Age UK	Shop	10605
	Derbyshire County Council	Library	13200
	Peak Therapy	Therapy Room	3960
	Glee Club	Depot	330
	J & S Vaughan - commenced Mar 19	Mem Hall Office 1	4680
	Icarus - commenced Jun 18	Mem Hall Office 3	3300
	H Appleton - commenced Dec 17	Mem Hall Office 4	3240
	<u>Council as Tenant:</u>		
	Nil		
11	Section 137 (Local Government Act 1972) Payments:		
	Section 137 of the Local Government Act 1973 enables Town Councils to spend up to the product of £7.86 per head of electorate for the benefit of people in the area in the area on activities or projects not specifically authorised by other powers.		
	The limit for this Council in the year ended 31 MARCH 2019 was £14023 [£7.86 x 1784.14] and the payments made were as follows:		
	<u>Name</u>	<u>Amount</u>	
	RBL Poppy Appeal	55.8	
	Donations	3300	
	Twinning	200	
	Grit Bins	2210	
	Town Promotions	2045	
			7811

WIRKSWORTH TOWN COUNCIL			
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019			
SUPPORTING NOTES (Continued)			
12	Agency Work:		
	Nil		
13	Advertising and Publicity:		
	The following costs for advertising and publicity were incurred during the year:		
	Community Fayre Adverts	200	
	Tow'd Man	62	
	Peak Advertiser	184	
	Total		446
14	Contingent Liabilities:		
	The Council's accounts for the year do not include provision for any specific contingency		
15	Pensions:		
	For the year ended 31 MARCH 2019 the Council's contributions equal 22.8% of employees' superannuable pay.		
16	Funding/Donations		
	The following groups received funding of £2000 or more		
	New Opportunities Wirksworth		
	NOW - Skate Park	2000.00	
	NOW - GoWirksworth.com	2000.00	
	NOW - Shops Project	1000.00	
			5000
Signed (Chairman)			
Date:  13.MAY.2019.			
Signed (Responsible Officer)			
Date: 13.5.19 